

# MEMORANDUM COUNTY EXECUTIVE OFFICE ADMINISTRATION

County of Placer

TO:

Honorable Board of Supervisors

DATE:

July 25, 2017

FROM:

David Boesch, County Executive Officer

By: Jennifer Merchant, Deputy County Executive Officer

SUBJECT:

Status Update on the proposed Tahoe Regional Arts Center

### **ACTION REQUESTED**

Receive a video presentation on the proposed Tahoe Regional Performing Arts Center, a project funded in part with Transient Occupancy Tax funds collected in eastern Placer County.

#### **BACKGROUND**

Placer County through its Transient Occupancy Tax grants program allocated two phases of funding to the Tahoe Regional Arts foundation for planning leading to development of its proposed Stages theater, totaling \$249,900. The funds, approved by your board in 2013 and 2016, will ultimately implement a 650 seat proscenium theater and 2,500 seat outdoor amphitheater facility. The project is listed as a Tier 1 priority in the Tourism Master Plan, approved by your board in October 2015.

Work accomplished to date includes initial feasibility analysis, fund-raising plan, architectural drawings, video and initiating the capital campaign. Next steps will include design, environmental review and permitting. Including construction, the project cost is expected to be over \$30 million, plus a \$10 million endowment to cover operational costs. Once complete, the facility is estimated to incur a \$4 million per year positive economic impact.

Tahoe Regional Arts Foundation Chairman Keith Vogt will present a status update to your board on project progress and present a video that demonstrates what the facility is proposed to look like at its Northstar entrance location, including planned uses and project components.

## **FISCAL IMPACT**

This is a status update on previously-allocated Transient Occupancy Tax grant funds and there is no recommendation to allocate funding at this time. It is possible that future grant allocations will be recommended as future phases such as environmental review and construction are currently underway or planned.

# **ENVIRONMENTAL ANALYSIS**

This item is categorically exempt from CEQA per Guidelines Section 15306, information collection, and Section 15061, which provides a general rule that if an activity does not have the potential to cause a significant environmental effect, it is exempt from CEQA.